



2025 IEF Annual Report & 2026 Outlook

The IEF is a registered UK Charity (England and Wales), number 1157778 and a registered 501© (3) USA non-profit organisation in the USA, both organisations share the same mission, with the Trustees of International Egg Foundation all being the Directors of International Egg Foundation USA. Page 16 to 26 of this report relates directly to the International Egg Foundation (England & Wales) Charity in accordance with the reporting requirements of the UK Charity Commission.

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Chairman and CEO's Message

As the International Egg Foundation (IEF) reflects on 2025, we do so with a clear sense of progress and purpose. This has been a year defined by delivery, demonstrating what can be achieved when a global network aligns over a shared mission to improve nutrition and livelihoods through sustainable egg production, delivered through programmes across Africa, Central America and Asia.

Across our work, collaboration remains central. It is the collective strength of the IEF network, spanning industry, academia and in-country organisations, that enables us to translate expertise into practical, scalable solutions that impact communities where the need is greatest.

Our programmes are designed to strengthen local egg production systems—from poultry training facilities in Mozambique to expanded flock capacity in Honduras and South Africa, and hands-on technical training delivered through the Global Egg School in Thailand. Through a combination of training, infrastructure and ongoing support, these programmes equip communities not only to access nutrition, but to sustain it.

Throughout 2025, this approach has continued to deliver. Increasing local egg production, extending access to an affordable source of high-quality protein, and supporting communities to build more resilient livelihoods. Central to this is a focus on practical implementation, ensuring that knowledge, infrastructure and opportunity are aligned on the ground.

A defining development has been the launch of the IEF Partnership Programme. This marks an important step in how we work—bringing together organisations committed not only to supporting, but actively contributing to programme delivery through technical expertise, investment and shared accountability. It reflects a growing collective commitment to scaling impact in a structured and sustainable way.

We also recognise the continued dedication of our Trustees, whose leadership ensures the strength and direction of the Foundation. Alongside them, the wider IEF network remains fundamental to delivering meaningful, long-term impact.

As we look ahead, our focus is to deepen collaboration, strengthen delivery, and expand our reach. By continuing to align expertise, investment and local knowledge, we will build on this momentum, connecting egg production with improved nutrition and stronger livelihoods in the communities we serve.

We extend our sincere thanks to all those who make this work possible. Your commitment enables impact that is practical, scalable and lasting.

Together, we are strengthening food systems, improving nutrition, and creating lasting opportunity—through the power of eggs.



Bruce Dooyema
IEF Chairman
and Trustee



Cassandra Price
IEF Chief Executive
Officer

IEF FAQs

What does the IEF do and why does it exist?

The IEF works to improve nutrition and livelihoods by developing local egg production systems in low and middle-income countries. Eggs provide an affordable, high-quality source of protein that can be produced locally with the right training and infrastructure.

Who do you help and how?

IEF supports smallholder farmers, young people and communities in nutritionally vulnerable regions, with a strong emphasis on engaging women, young people and children. Support includes practical training, development of poultry systems, and integrating eggs into local nutrition programmes.

What were the key achievements in 2025/2026?

- Supported the expansion of the HOI First 1,000 Days of Life Programme
- Global Egg School training in Mozambique, Thailand and Zambia
- Increased egg production at Blessman International, South Africa
- Poultry Training Centre expansion at Mozambique Ebenezer Agricultural College.
- Technical expertise to develop an egg powder initiative with UNICEF Ethiopia.

What are your plans for 2026/2027?

- Support installation stage at the UNICEF egg powder facility in Ethiopia.
- Further Global Egg Schools.
- Increase existing capacity and programme reach in Honduras & South Africa.
- Supporting new childhood intervention feeding initiative in Pakistan.
- Supporting a new entrepreneurial initiative for displaced families in Burkina Faso.
- Develop a multi-partner programme to expand egg production opportunities in Kenya.

How is the IEF funded and how are funds used?

IEF is funded by the IEF Partnership Programme and through donations and in-kind support. Funds support programme delivery, including training initiatives, infrastructure and egg production initiatives.

What is the structure of the organisation?

The IEF combines a UK-registered charity (England and Wales), with a registered 501©(3) USA entity in the United States, supporting global programme delivery and partnership.

How is the organisation governed?

The IEF is governed by a Board of Trustees, supported by an Advisory Council providing expertise and guidance.

Where do you run programmes?

Programmes operate across Sub-Saharan Africa (including Mozambique, Zambia, Zimbabwe, Uganda, Kenya, South Africa and Ethiopia) Central America (Honduras) and Asia (Thailand).

2026 will see additional programmes in Burkina Faso and Pakistan.

How can people support the IEF?

Support is delivered through membership to the IEF Partnership Programme, collaboration, donations and by helping raise awareness of the IEF's work.

How does the IEF measure impact?

Impact is measured through programme data, including training delivered, production capacity, egg distribution, and participation of women and young people.

Our Challenge



Global hunger remains alarmingly high. According to SOFI 2025, an estimated 8.2% of the global population, or approximately 673 million people, experienced hunger in 2024.¹

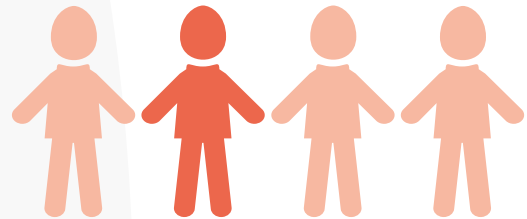
Childhood malnutrition remains a critical concern, with 23.2% of children under five affected by stunting globally, limiting both physical growth and cognitive development. In sub-Saharan Africa, this rises to 30%, highlighting stark regional inequalities.¹

The IEF uses the nutritional, environmental, social, and economic power of the egg to support vulnerable populations in areas of greatest nutritional need. By investing in sustainable egg production and training, IEF empowers local communities to improve diets, enhance food security, and build resilient food systems.



673 million

people experienced
hunger globally.¹



Nearly 1 in 4

children under five are
affected by stunting¹

The 2024 WHO report underscores that hunger remains persistently high due to the compounded effects of conflict, economic instability, and climate-related shocks—factors that continue to disrupt global food systems and disproportionately impact smallholder farmers.¹

“ The IEF has a proven track record of bringing hope to those in need by making eggs available in some of the most vulnerable communities around the world. ”

Chris Pierce, IEF Trustee

Why Eggs?



Eggs are beneficial throughout the life course, with particular potential to fuel development during the first 1,000 days of life.



The bioavailability and density of their nutrients means eggs have the capacity to directly improve human health outcomes around the world.



Egg production is a practical, cost-effective solution to the ongoing hunger crisis in low- and middle-income countries

Eggs contain 13 essential vitamins and minerals required by the human body and have been proven to be associated with better mental and physical growth, particularly benefiting those in low-resource settings.²

Their wide range of micronutrients and impressive bioavailability means that eggs are considered one of the most valuable animal-source foods in the world, named by the United Nations as a 'star ingredient' recognising their power to bring people together, nourish us, and 'fuel our futures'. Studies suggest that a child would need to consume at least 12 times as much of a plant-based alternative, such as carrots, to gain the amount of vitamin A available in a small serving of eggs.³

Furthermore, eggs are recognised as a high-quality protein, supporting child growth and development in populations characterised by high rates of child undernutrition. They are also one of the most affordable sources of commonly lacking nutrients in young children throughout low and middle-income countries.^{4,5}

The high nutrient density of eggs means they can support the body's natural immune system, vaccination response and antiretroviral treatments. In addition, they offer vast benefits to pregnant and lactating women, with the potential to improve

birth outcomes, breast-milk composition and child brain development.⁵

The egg also supports education in low and middle-income populations by improving cognition and concentration levels in young children.⁵

Along with their many nutritional advantages, eggs are officially recognised as a low-impact protein source by the World Resources Institute⁶, with the lowest environmental footprint of all common animal protein sources.



“ My aspiration for the future is continuing my passion of getting protein into underprivileged countries and the quickest and easiest way is through the egg. ”

Bruce Dooyema, IEF Chairman and Trustee

Why Support the International Egg Foundation?



The IEF plays a critical role in addressing disparities in food security worldwide. As a global population, it is imperative that we improve affordability, availability and accessibility of high-quality protein – and eggs can and should be part of this solution.

By contributing to the work of the IEF, you are supporting the development of knowledge, expertise and entrepreneurship in protein-deficient populations, establishing independent and sustainable food systems in low and middle-income countries.

Your collaboration and contributions help to expand the scale and scope of our work at the IEF, providing us with the resources to develop existing programmes and deliver impactful new projects.

Throughout this report, we showcase how the work of the IEF is making a real difference to people's lives, however this is only possible through funding, and the critical support provided through our IEF Partnership Programme.

We hope that you will join us to deliver our goals. Your support is crucial to achieving this vision, and together, we can make a profound and lasting difference and be successful in our mission of seeing a world without hunger.

Visit the International Egg Foundation website (www.internationaleggfoundation.com) to explore ways you can support the IEF, including becoming an IEF Partner.



Improved Nutrition

Improving access, availability and affordability of eggs in nutritionally vulnerable communities.

IEF works to strengthen local food systems and improve nutrition through sustainable egg production.

We achieve this through:

Education & Training

Sharing knowledge, practical training and resources to build local skills and long-term capability.

Entrepreneurship

Supporting viable local egg enterprises that strengthen livelihoods and create opportunity.

Technical Partnerships

Applying industry expertise, innovation and collaboration to improve sustainable egg production.

Together, our programmes help build stronger communities and create lasting opportunities through the power of eggs.

“ All our projects strive to achieve one ultimate goal: to increase the availability of high-quality egg protein in regions that face nutritional challenges. ”

Cassandra Price, IEF CEO

Current Work

In 2026, the IEF continues to strengthen and expand its active programmes across Africa, Central America and Asia.

Through practical delivery, strategic partnerships and technical expertise, our current programmes are improving nutrition, supporting livelihoods and strengthening sustainable local egg production, whilst creating a strong foundation for future programme growth.

Delivering Training and Educational Programmes

In 2026, the expansion of the **Ebenezer Poultry Training Centre** in Mozambique was completed, representing a major step forward in both production capacity and training delivery.

The expanded site now includes:

- Two mid-sized layer houses (2,000-layer capacity each)
- Two smaller practical training barns
- Big Dutchman layer housing systems
- HATO lighting and solar systems

In early 2026, 2,016 pullets donated by Hendrix Genetics were successfully placed, transitioning the

programme from infrastructure development into active production and hands-on learning.

Designed to support young adults aged 18–24, the programme delivers progressive poultry training—from floor systems through to advanced commercial layer management. A future rental model is under review to enable graduates to gain operational experience within a supported environment before establishing independent enterprises.

With egg consumption in Mozambique remaining among the lowest globally, this programme is strengthening both nutritional access and long-term employment opportunities, while creating a scalable model for sustainable local egg production in the region.

“Education is power and is key! IEF Global Egg Schools are at the very heart of everything we do.”

Steve Manton, IEF Trustee

Since 2019, **IEF's Global Egg School Programme**, delivered in partnership with Lohmann Breeders, has trained over 480 farmers and students across Mozambique, Zimbabwe, Zambia, Kenya and recently, Asia.

Building on this success, the programme expanded into Asia in February 2026 through the delivery of a Global Egg School in Northern Thailand in collaboration with Hilltribe Organics. Delivered in

the Wawee Valley region of Chiang Rai province, the programme worked primarily with Hilltribe farmers—approximately 90% of whom are women.

This expansion reflects IEF's continued commitment to locally relevant educational models that strengthen livelihoods.

A second Global Egg School in Zambia took place in July 2026, further extending the programme's impact across Africa.



2019
Year started



5
Countries served



8
Programmes delivered



486
Participants trained

Nutritional Support Programmes

Blessman International – South Africa

In early 2025, the IEF strengthened its commitment to nutritional support utilising the power of the egg by supporting Blessman International, one of South Africa's largest child nutrition programme. The programme supports 11 feeding hubs and reaches approximately 50,000 children, integrating egg production into community feeding systems to create a locally supported nutrition model.

Following capacity expansion, supported by IEF, OneEgg, Big Dutchman and Versova Community Foundation:

- 1,680 Hy-Line layers were placed in July 2025
- A further 2,068 Hy-Line layers were delivered in March 2026

This significant increase in production capacity is helping to stabilise local egg supply while supporting Blessman's wider ambition of delivering an egg a day to children across its network. Continued expansion also supports Blessman's longer-term vision of extending nutritional reach even further.

Beyond nutrition, the programme also serves as a platform for:

- Skills development
- Production training
- Long-term programme resilience

IEF continues to provide strategic guidance while exploring opportunities to further strengthen this model, including potential adaptation of First 1,000 Days of Life principles.

First 1,000 Days of Life Programme – Honduras Outreach International

In Honduras, IEF's collaboration with OneEgg and Honduras Outreach International (HOI) strengthened one of its most targeted maternal and child nutrition programmes.

The completion and operationalisation of the new 3,000-layer egg barn significantly expanded local egg supply, increasing programme capacity from 400 to 3,000 birds.

This expansion has:

- Increased support on the First 1,000 Days of Life Programme from 54 to 100 families
- Improved maternal and child nutrition
- Strengthened local food security
- Created scalable local production capacity

Within the First 1,000 Days of Life Programme eggs are provided from pregnancy through to early childhood, directly supporting one of the most critical developmental windows for lifelong health.

Beyond direct nutrition delivery, the project represents a scalable model of community-led egg production—strengthening local food systems, creating commercial opportunity, and improving long-term resilience.

IEF continues to explore further expansion opportunities within Honduras, including additional poultry infrastructure and school-based production and training systems.



2019

Mountain View egg farm established



5,466

Layer capacity supporting daily meal programmes



3,000

Layers supporting local egg production



606,753

Eggs delivered through the First 1,000 Days of Life Programme



1,750

Day care centres reached



40,000+

Children receiving nutritious meals



714

Family members reached through the programme



132

Families who have participated in the programme

Extending Egg Shelf Life

UNICEF Egg Powder Initiative – Ethiopia

IEF continues to provide technical expertise to UNICEF Ethiopia in the development of an egg powder processing facility, with installation and commissioning planned across Q2–Q3 2026.

Using locally produced eggs, the facility will create:

- Shelf-stable egg powder
- Access to nutritional products
- Improved nutrition within feeding programmes
- Expanded child nutrition support

This initiative represents an important step in overcoming storage and distribution barriers while strengthening domestic food systems.

Upon successful delivery, the programme has the potential to provide a scalable blueprint for future UNICEF nutrition initiatives in other regions.

Project Canaan – Eswatini

By combining practical innovation with local egg production, Project Canaan continues to deliver high-quality protein for vulnerable children both in the Project Canaan orphanage and throughout Eswatini via its large network of church feeding programmes.

Established through the support of IEF and industry

partners in 2015, Project Canaan's egg production and bespoke egg preservation systems in Eswatini have enabled:

- Millions of hard-boiled eggs distributed
- Approximately 4,500 children supported weekly
- Expanded feeding access through schools and churches
- Extended egg shelf life to improve distribution reach



2015

Project Canaan egg farm established



5,000

Layer capacity supporting nutrition programmes



6,961

Children receiving eggs each week

Entrepreneurship

Children's Chicken Ownership Programme – Uganda

Since 2017, IEF's partnership with Trustlines Development Network Inc. has supported hundreds of children in remote Ugandan communities through poultry micro-enterprise.

The programme equips children and families with:

- Chickens
- Training

- Mentorship
- Local production support

In 2023, a dedicated layer rearing barn strengthened programme sustainability, with mentorship support introduced in 2025 to assist rearing efficiency and sustainability.

Further programme delivery is scheduled for July 2026, providing nutritional benefits and income opportunities for rural communities.



2017

Year started



7

Programmes delivered



862

Families reached



1,236

Chickens donated

In Gratitude



IEF Partnership

IEF is an independent Charity, reliant on outside funding to undertake its objectives and mission. 2025 marked the launch of the IEF Partnership Programme—an important progression in how we work together to deliver and scale impact.

The programme brings together organisations from across the global egg industry, united by a shared commitment to improve nutrition and livelihoods through local sustainable egg production.

Our partners contribute far more than funding. Through technical expertise, industry knowledge and active engagement, they support the design and delivery of programmes that strengthen local egg production and expand access to a high-quality, affordable source of nutrition.

In its first year, the IEF Partnership Programme has established a strong and growing network, enabling the IEF to deliver practical, scalable initiatives across low and middle-income countries.

With Thanks to Our Partners

We extend our sincere thanks to all organisations within the IEF Partnership Programme.



Our partners are at the heart of everything we do. By working together towards shared goals, we harness the power of the egg to strengthen nutrition, build resilience and create meaningful outcomes for the communities we serve.



Bruce Dooyema, IEF Chairman and Trustee



**It is only by
working together
that we will
be successful in
our mission.**

The IEF works in collaboration with leading global bodies and charities. By adding value to existing projects, we help fight malnutrition and provide a self-sufficient food supply in low and middle-income countries.

Through our network, we make a difference to people's lives.

We gratefully acknowledge the following:

Strategic Collaborators

Strategic Collaborators work in close alignment with the IEF to strengthen programme design, extend reach, and support long-term impact through shared goals and coordinated efforts.

- OneEgg
- IPWA (International Poultry Welfare Alliance)

Impact Network

IEF's Impact Network comprises organisations that share IEF's mission and contribute expertise, technical support and resources to enable growth and programme delivery. Their involvement plays a critical role in strengthening production systems and supporting the scale and sustainability of IEF programmes.

- American Egg Board
- Big Dutchman
- CEVA

- Dr Fabien De Meester (DMF)
- H&N International
- HATO Agricultural Lighting
- Heeringa Construction
- Heritage Poultry Management Services
- Hy-Line North America
- Lohmann Breeders
- Summit
- Versova Community Foundation
- World Poultry Foundation
- Hendrix Genetics

Ground Organisations

Ground Organisations are responsible for implementing IEF-supported programmes at a local level. Their understanding of community needs, combined with practical experience, ensures that programmes are relevant, effective and sustainable.

- Blessman International
- The Cunningham family
- Ebenezer Agricultural Training Centres (Zimbabwe, Zambia and Mozambique)
- Honduras Outreach International
- Kenya Poultry Farmers
- New Horizons
- Trustlines Development Network Inc

Funding and in-kind donations (IEF UK and USA)

To date, the majority of our work has been funded by the global egg industry, showing the care, belief and passion that egg farmers and businesses from across the world have in the ability of eggs to help undernourished populations.

Much of the support the IEF provides to low and middle-income communities is through the ongoing supply of equipment and expertise. The total value of cash and in-kind donations generated through and assisted by the IEF UK in its period of operation from January to December 2025 is £274,524.

In addition, in this period IEF USA generated through cash donations a total of \$510,248 (USD).

Much of the support offered to the foundation comes in the vital form of in-kind donations, without which the IEF could not function.

We gratefully acknowledge and thank:

- Lohmann Breeders for supplying technical support, consultancy and IEF Global Egg Schools;
- HATO Agricultural Lighting BV for providing improved lighting to multiple programmes;
- Big Dutchman for providing discounted housing equipment to multiple programmes;
- Versova for providing professional expertise and fundraising support;
- Hy-Line for providing the pullets for Blessman International;
- H&N for providing the pullets to HOI, Honduras;
- Hendrix Genetics for providing the pullets to Ebenezer Agricultural College in Mozambique;

- Ceva Santé Animale for expert assistance and technical support;
- Summit for fundraising support;
- Heeringa Construction for providing technical expertise and fundraising support;
- Egg Farmers of Canada for providing ongoing support of the Project Canaan farm;
- Ebenezer Agricultural College and the Cunningham family for providing venue, transport and meals for the IEF Global Egg Schools;
- IEF Trustees for volunteering their time, knowledge and expertise.

IEF USA

As part of the overall International Egg Foundation, since 2015 the IEF has been a registered charity in the USA with its own 501(c) (3) USA charity status. It was decided this additional body would focus on raising funds for international programmes.

Having a separate US registered charitable organisation within the Foundation allows members to more easily communicate with US and other international donors and potentially gives more clarity and encouragement to those thinking of giving. Donors contribute both for the benefit of specific charitable projects supported by the IEF and for general charitable funds as agreed by the Trustees.

The USA charity is managed by the same Trustees, with the CEO and support team based in the UK also covering both. The USA charity therefore contributes half of the overall administration costs of running the charity.



I envision IEF supporting multiple projects in all continents where protein deficient diets are a problem for children and their families.



Tim Lambert, IEF Secretary/Treasurer and Trustee

Meet Our Trustees

Trustees serve the IEF in a voluntary capacity and receive no remuneration for their services. They generously contribute their time, expertise, and experience to support the Foundation's charitable objectives. Trustees also undertake travel at their own expense to attend meetings, visit projects and engage with stakeholders in support of the IEF's mission



Bruce Dooyema

IEF Chairman and Trustee

Bruce Dooyema has been passionate about egg farming since youth, growing a summer project into Center Fresh Egg, part of The Versova Family of Farms, now operating across several U.S. states. With experience in both developed and emerging markets, he brings a unique perspective on egg production and food security. Bruce was appointed as IEF Chairman on 1st February 2025.



Tim Lambert

IEF Secretary/Treasurer and Trustee

Tim is a founding Trustee of the IEF, served as Chairman for over five years, and now holds the role of Treasurer/Secretary. Tim is passionate about helping more people around the world access the incredible nutrition found in eggs, having held senior leadership roles within the global egg industry for nearly two decades. Tim was IEF Chairman from 2019 to 2025, taking on the role of Secretary/Treasurer on 1st February 2025.



Steve Manton

IEF Trustee

Steve is a retired international businessman and entrepreneur, bringing a wealth of experience and expertise from within the global egg industry.

As a founding Trustee of the IEF in 2014, he has played a pivotal role in shaping the organisation's strategic direction & long-term impact and provides expertise on extending egg shelf life.



Dr Pierre-Marie Borne

IEF Trustee

Dr Pierre-Marie Borne is a veterinarian, having graduated from the Lyon Veterinary School in 1988. He has extensive experience working with smallholder farmers in developing nations across Africa and Asia, where he has provided expertise and assistance to build local competencies, both commercially and through previous charitable roles.



Christopher Pierce

IEF Trustee

As President of Heritage Poultry Management Services, Inc. in Annville, PA, Chris Pierce is pleased to have the chance to work with local business and the Pennsylvania egg industry to support the rural way of life so important to Pennsylvania.

Trustees' Report for IEF UK (England and Wales, registered charity No.1157778)

Report of the Trustees for the period ended 31 December 2025

The Trustees present their annual report and financial statements of the charity for the period ended 31 December 2025. The Foundation also complies with all applicable United States accounting and reporting requirements for its 501(c) (3) charitable status.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, first published on 16 July 2014.

Structure, Governance and Management

The International Egg Foundation is a registered charity in England and Wales. Our charity number is 1157778.

The foundation was established as a Charity on 8th July 2014. The charity is governed by a constitution of a Charitable Incorporated Organisation (CIO) whose only voting members are its charity Trustees.

The management of the foundation is the responsibility of the Trustees, overseen by the trustee Chairman, who is the ultimate decision-making body. For the full list of IEF Trustees and advisors, please refer to the administrative information on the back cover of this report.

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Appointment of charity trustees

Every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Number of charity trustees

There must be at least three charity trustees, the maximum number of charity trustees is seven. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

Trustee rotation and re-appointment

New Trustees are appointed by the existing Trustees and serve for a 3-year term, after which they may put themselves forward for re-appointment. Rotation is reviewed after 3 terms, in accordance with the Charity Commission's guidance. Additional terms are considered possible considering the contribution and the role a Trustee undertakes, especially in terms of knowledge, expertise & engagement in existing & ongoing programmes.

Trustee appointments for the period January 1 2025 to 31 December 2025

Name	Role	Date
Bruce Dooyema	IEF Chairman and Trustee	Appointed 6 June 2018
Timothy Lambert	IEF Secretary/Treasurer and Trustee	Resigned 23 March 2023 Reappointed 24 March 2023
Anthony Stephen Manton	IEF Trustee	Appointed 20 March 2014
Dr Pierre-Marie Borne	IEF Trustee	Appointed 4 June 2019
Christopher Pierce	IEF Trustee	Appointed 17 December 2024

2025 Trustee Role Updates

On 1st February 2025 Tim Lambert stepped down as IEF Chairman, and Steve Manton stepped down as Treasurer, both remaining as Trustees. Tim was subsequently appointed IEF Secretary/Treasurer. Bruce Dooyema was appointed to the position of IEF Chairman from 1st February 2025.

Financial Review

During the accounting period from January to December 2025, the IEF UK received £43,449 of cash donations. Of this all was un-restricted funds. The IEF also received significant in-kind donations to provide for the running of the charity, including donation of all administration fees. To add to this, much of the support the IEF provides to low- and middle-income communities is through the ongoing supply of equipment and expertise. Total in-kind donations had a value of £231,075 which has been recognised in the financial statements.

Expenses during this period totalled £284,183 decreasing the reserve for the IEF UK by £9,659.

During the accounting period from January to December 2025, the IEF USA received \$510,248 of cash donations. Of this \$298,000 was restricted funds and \$212,198 was unrestricted funds. The IEF also received significant in-kind donations to provide for the running of the charity, including donation of all administration fees and time spent by the Trustees, a total of 821 hours was donated by Trustees to the IEF.

Expenses during this period totalled \$155,773 increasing the reserve for the IEF USA by \$354,474 it should be noted that donations of \$300,000 were received at year end including \$250,000 restricted funds which was transferred to the receiving charity early in 2026.

Reserves Policy

The Trustees aim to maintain free reserves in unrestricted funds in the UK at a level which equates to approximately three months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to respond to ongoing commitments and ensure there are sufficient funds available to cover support and governance costs.

The balance held as unrestricted funds on 31st December 2025 was £42,358, of which all are regarded as free reserves against an actual three months spend of £15,820. The current level of reserves is therefore higher than is needed.

At present there are no restricted funds.

Charitable Purpose, Aims and Targets of the IEF

Aim

The IEF is an independent charitable foundation that has been established to improve nutrition, health and education in low- and middle-income countries by increasing egg production and consumption.

The aim of the IEF is to create an independent and sustainable food supply promoting self-sufficiency to improve the lives of expectant mothers, infants, children and families, now and in the future. We want to provide people living in low- and middle-income countries with the means and methods to access high-quality egg protein and help boost their natural immunity levels.

Goals of the IEF

- To fight against hunger and malnutrition amongst children, young people and families, by making high-quality protein in the form of eggs more accessible in communities that are undernourished and underfed;
- To improve human nutrition and health by developing programmes that promote the correct use of high-quality protein to support the healthy development of infants and children to enhance brain development, to support concentration levels at school and boost natural immunity levels;
- To encourage and facilitate an increase in the number of eggs being produced locally in low and middle-income countries to support growing consumption in populations with little or no access to high-quality protein;
- To improve education and encourage knowledge sharing, explaining the benefits of high-quality protein in the diet, to promote the normal function of the natural human immunity system.

Public Benefit

Key beneficiaries

Children and young people worldwide along with local consumers and their families, focusing on under-privileged and under-nourished areas and regions.

Other beneficiaries

- Women in rural communities with little or no existing independent income;
- IEF projects will also add value to existing projects run by organisations such as Trustlines in Uganda, HOI and OneEgg in Honduras and Ebenezer Agricultural Centers in Mozambique, Zambia and Zimbabwe;
- Other charities, foundations and NGOs will also benefit from the work of the IEF.

Protocol for ensuring personal benefits are minimal

The Trustees will ensure that personal benefits are minimal through a policy of independence from the commercial egg production businesses, maintaining a majority of Trustees who are not owners or shareholders in commercial egg production operations.

Other policies to minimise the risk of personal benefits will be put in place and reviewed from time to time by the Trustees.

IEF Objects

- The relief of hunger and malnutrition amongst children and young people worldwide by improving health and nutrition through the establishment of programmes to promote and encourage the consumption of economical forms of high-quality protein;
- To improve standards of human nutrition through the correct use of high-quality protein in the diet;
- To promote the normal function of the natural human immune system through education and nutrition related to high-quality protein;
- To improve standards of food safety and animal welfare;
- To improve education, highlighting the benefits of high-quality protein in the diet and to exchange knowledge with others to this effect.

How do the objects confer benefit?

The objects will help children and many others in under-privileged communities.

- Across many regions of the world, diets are short of or completely lacking in high-quality protein, many diets based mainly or entirely on starch such as wheat and maize. A small amount of high-quality protein in the diets can help brain development in infants, mental concentration and muscle development in children. The human immune system also needs high-quality protein to function efficiently, helping people to have a greater level of natural immunity to disease and crucially to allow an effective natural response to vaccination;
- People who are involved in the local production of eggs will benefit, be it as new entrants or through expansion of existing activities. Small-scale egg production is used successfully to promote the status of women in communities, through the operation of micro businesses, where women gain earning power and enhanced social standing.

How will the Trustees carry out the objects?

The Trustees will carry out the objects through the creation of new projects and by adding value to existing projects.

The IEF will co-operate with existing projects that are run by organisations such as HOI, OneEgg, Ebenezer Agricultural Centres and Trustlines Development Network Inc., adding value to their existing projects in a cost-effective and focused way.

The IEF has a database of qualified and willing experts who want to donate their time to development projects.

Deciding who will benefit – countries and communities

The IEF wants to have the largest impact possible for the least amount of additional money invested.

Trustees will make decisions on who will benefit based on a “cost / benefit analysis” guided by the principle of creating best value for money, supported by a high level of sustainability. Sustainability encompasses a range of factors including human welfare, animal welfare, the environment and financials.

New projects that have the backing, physical support and financial match funding from well-established and recognised agencies such as the UN will take priority over other new projects.

Existing projects that are being supported and organised by well-established and recognised agencies will have preference over other joint projects.

IEF – Registered Charity 501(C)(3) USA

In April 2015, the IEF Board of Trustees identified a need for the IEF to be a registered charity in the USA, to encourage additional donors in the USA and support the IEF fundraising campaigns. It was decided this additional body would focus on raising funds for international programmes.

The Inland Revenue Service (IRS) issued a favourable determination letter to the IEF for the new Ohio Corporation, classifying the foundation as a tax-exempt public charity retroactively to 5th November 2015.

Current Trustees of IEF England and Wales have the following role within IEF USA (As of 31 December 2025):

	IEF (UK) Title	IEF (USA) Title
Bruce Dooyema	IEF Chairman and Trustee	Director
Timothy Lambert	IEF Secretary/Treasurer and Trustee	Director and Treasurer
Anthony Stephen Manton	IEF Trustee	Director
Dr Pierre-Marie Borne	IEF Trustee	Director
Christopher Pierce	IEF Trustee	Director

Protocol for Project Planning

Research

- Use the established egg industry network of major international organisations and intergovernmental bodies;
- Appoint Trustees with additional contacts and a track record in the foundation sector;
- Further develop our network with major international organisations and intergovernmental bodies;
- Continue discussions with overseas groups about their needs and possible projects;
- Use the existing egg industry network of professionals to discuss practical aspects of possible projects.

Implementation

- Deciding to operate in a specific group of countries over a sustained period;
- Selecting new projects and joint projects where the IEF can add value from a shortlist;
- Visiting the selected project to:
 - Establish sustainability and long-term benefit to the community;
 - Assess availability and need for local staff;
 - Establish cost details;
- Set fundraising requirements and identify potential donors, partners and match funding organisations;
- Organising communications.

Long-term aims

- Establish long-term aims based on the Mission Statement:
- Developing local knowledge, expertise and entrepreneurship in protein deficient populations, increasing the consumption and local production of high-quality protein through eggs.
- Establish future contacts with other organisations with similar aims by:
- Identifying and understanding all the initiatives around the global use of the egg as a transformational agent for social, economic, and/or environmental development;
- Construct an action plan as to how best to engage with those identified agencies.
- Draw up procedures for the selection of projects and beneficiaries with the following features:
- At least 1 trustee to review applications;
- Individual meetings with the leaders of partner organisations before proceeding;
- Only dealing with organisations with a successful and established track record;
- Asking independent experts to assess the viability of projects;
- Undertake in-depth analysis of the local situation.

Summary of Activities and Achievements

The IEF focuses on improving access to high-quality protein in areas with nutritional deficiencies. For example, through collaborations with partners like HOI and OneEgg, the IEF has helped establish sustainable egg farms to provide protein for vulnerable children and communities in the Agalta Valley in Honduras.

Education and training are essential components of the IEF's work, including the Global Egg School programme, which provides technical training to agricultural students and local producers having supported over 400 egg farmers and agricultural students to date. The IEF also offers layer management training and resources like the Production Manual and training videos to support emerging egg producers.

By utilising the latest technology and forming technical partnerships, the IEF enhances production and yield efficiencies. This includes advancements in lighting and the extension of boiled egg shelf life. Ultimately, the IEF aims to empower communities, promote entrepreneurship, and improve livelihoods through sustainable egg production.

Projects were undertaken to achieve a range of IEF objectives including:

- The relief of hunger and malnutrition amongst children and young people worldwide, by improving health and nutrition through the establishment of programmes to promote and encourage the consumption of economical forms of protein;
- To improve education as to the benefits of high-quality protein in the diet and to exchange knowledge with others to this effect;
- To improve standards of food safety and animal welfare;
- To promote the normal function of the natural human immune system through education and nutrition related to high-quality protein;
- To improve standards of human nutrition through the correct use of high-quality protein in the diet.

A full report on activities and achievements is contained in the “Our Focus” section at the front of these accounts.

Statement of Trustees' responsibilities in relation to the Trustees' report and financial statements

Charity law requires the Trustees to prepare a financial statement for each financial year, which gives a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the Trustees have:

- Selected suitable accounting policies and applied them consistently;
- Made judgements and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepared the financial statements on a going concern basis.

The Trustees have overall responsibility for ensuring the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure they comply with the Charities Act 2011.

They are responsible for the safeguarding of the assets of the foundation and therefore, taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The charity is operating effectively and efficiently;
- Its assets are safeguarded against unauthorised use or disposal;
- Proper records are maintained, and financial information used within the charity or for publication is reliable;
- The charity complies with relevant laws and regulations.

The system of internal controls is designed to provide reasonable, but not absolute, assurance against any material misstatement or loss. These controls include:

- A strategic plan and annual budgets, approved by the Trustees;
- Regular consideration of the financial statements;
- Identification and management of risks.

Approved by the Trustees on 29 April 2026 and signed on their behalf by:

Bruce Dooyema



IEF Chairman and Trustee

Timothy Lambert



IEF Secretary/Treasurer and Trustee

Independent Examiner's Report

Independent Examiner's Report to the Trustees of the International Egg Foundation

I report on the accounts of the charity for the period ended 31 December 2025, which are set out on pages 22-26.

Respective responsibilities of Trustees and examiner

The UK charity's Trustees are responsible for the preparation of the accounts. The UK charity's Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) To keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Mark Griffiths

Chartered Accountant

Dyke Yaxley Limited, 1 Brassey Road, Old Potts Way, Shrewsbury, Shropshire, SY3 7FA, United Kingdom
3 August 2026

Financial Statements for the International Egg Foundation (UK)

Statement of Financial Activity for the Period Ended 31 December 2025

	Note	Unrestricted Funds (£)	Restricted Funds (£)	2025 Total Funds (£)	2024 Total Funds (£)
Income					
Donations	4	274,524	-	274,524	355,736
Investment Income		-	-	-	-
Total Income		274,524	-	274,524	355,736
Expenditure					
Charitable Activities	5	280,872	3,311	284,183	377,537
Total Expenditure		280,872	3,311	284,183	377,537
Transfers Between Funds		-	-	-	-
Total Funds Brought Forward		48,706	3,311	52,017	73,818
Net income (Expenditure) and net movement in funds for the period		(6,348)	(3,311)	(9,659)	(21,801)
Total Funds Carried Forward		42,358	-	42,358	52,017

Balance Sheet for the International Egg Foundation as at 31 December 2025

	Note	2025 (£)	2024 (£)
Current Assets			
Cash and Bank		26,439	38,408
Debtors		14,910	
Prepayments		1,475	1,451
Other debtors		2,637	211
Monies owed from International Egg Foundation (USA)		0	18,234
		45,461	58,304
Current Liabilities			
Accruals		3,103	6,287
Creditors		-	-
Net Current Assets		42,358	52,017
The funds of the charity			
Unrestricted Funds		42,358	48,706
Restricted Funds	7	0	3,311
		42,358	52,017

The notes at pages 23 to 26 form part of these accounts.

The accounts were approved by the Trustees on 29 April 2026.



Bruce Dooyema IEF Chairman and Trustee

Statement of Cash Flows for the International Egg Foundation for the Year Ended 31 December 2025

	Note	2025 (£)	2024 (£)
Net Cash used in operating activities	12	(11,969)	(20,608)
Cash flows from investing activities:			
Interest		-	-
Net cash provided by investing activities		-	-
Cash and cash equivalent brought forward		38,408	59,046
Cash and cash equivalent carried forward			
Unrestricted Funds		26,439	38,408

Notes to the accounts for the year ended 31 December 2025

1. Accounting policies

1.1 Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

1.2 Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

1.3 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

Voluntary income is recognised on receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Financial Statements for the International Egg Foundation (UK)

1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note 1.7 below.

1.6 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.7 Allocation of governance costs

Governance costs and support costs relating to charitable activities have been apportioned based on governance. The allocation of support and governance costs is analysed in note 6.

1.8 Charitable activities

Costs of charitable activities include grants made, governance costs and an apportionment of support costs as shown in the notes to the accounts.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments and original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings of current liabilities.

2. Critical accounting estimates and judgements

In application of the trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

3. Legal status of the charity

The International Egg Foundation is a charitable incorporated organisation, constituted under a governing document dated 8 July 2014, charity number 1157778.

4. Donations	2025 (£)	2024 (£)
Donations	43,449	29,396
In-kind donations	231,075	326,340
	274,524	355,736

5. Charitable activities	2025 (£)	2024 (£)
Charitable activities	3,311	3,405
Charitable activities – unrestricted	735	8,498
In-kind donations	231,075	326,340
Share of governance costs (note 6)	49,062	39,294
	284,183	377,537

6. Governance costs	2025 (£)	2024 (£)	Basis of allocation
Employment costs	29,806	26,188	Governance
IEF Projects Ltd	864	360	Governance
Independent examination	7,366	3,000	Governance
Room hire	-	1,083	Governance
Office & Administration	490	-	
Printing, postage & stationary	1,266	720	Governance
Insurance	2,504	1,038	Governance
IT Costs	2,487	2,654	Governance
Travel costs	4,279	1,851	Governance
	49,062	39,294	
Analysed between: Charitable activities	49,062	39,294	

7. Analysis of movements in restricted funds	Funds at 31 December 2024	Income	Expenditure	Funds at 31 December 2025
Project Honduras	3,311	-	3,311	-
	3,311	-	3,311	-

Financial Statements for the International Egg Foundation (UK)

8. Trustees

During the year £Nil (2024: £Nil) was paid to the Trustees to reimburse travel expenses.

9. Employees

There were 2 employees during the year (2024: 2).

10. Related Parties

Included in debtors at the year-end is an amount owed from International Egg Foundation USA of £Nil (2024: £18,234 owed from International Egg Foundation USA), all the Trustees of International Egg Foundation are also Trustees of International Egg Foundation USA. This sum was repaid on 31st July 2025.

11. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Charitable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. Reconciliation of net movement in funds to net cash flow from operating	2025 (£)	2024 (£)
Net movement in funds	(9,659)	(21,801)
Deduct interest income shown in investing activities	-	-
Increase (decrease) in creditors	(3,184)	2,826
(Increase) decrease in debtors	874	(1,633)
	(11,969)	(20,608)



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- 6 World Resources Institute. (2024). *The Sustainable Protein Challenge*.



Chairman

Bruce Dooyema

Treasurer/Secretary

Timothy Lambert

Trustees

Bruce Dooyema

Timothy Lambert

Anthony Stephen Manton

Dr Pierre-Marie Borne

Christopher Pierce

Chief Executive Officer

Cassandra Price

UK Registered Office:

International Egg Foundation, c/o Dyke Yaxley LLC, 1 Brassey Road, Old Potts Way, Shrewsbury, SY3 7FA, UK

USA Registered Office:

Dyke Yaxley LLC, FAO – International Egg Foundation (Rob Whittall), 700 West St. Clair Avenue, Suite 416, Cleveland, OH 44113, USA

Bankers

UK - Barclays Business, 1st Floor, 44/46 Castle Street, Shrewsbury, Shropshire, UK

USA - First American Bank, 1650 Louis Ave, Elk Grove Village, IL 60007, USA

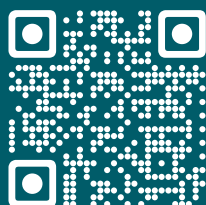
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our website**



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